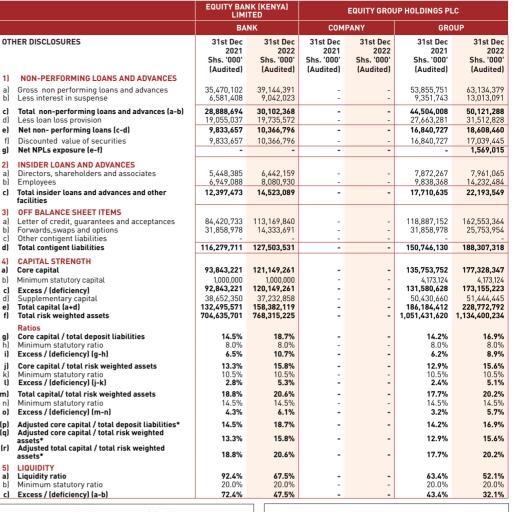
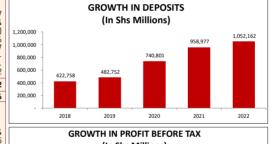
## EQUITY GROUP HOLDINGS PLC AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022

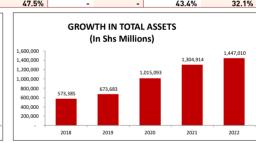


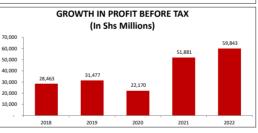
	OTHER DISCLOSURES FOR THE YEAR ENDED 31s							
	EQUITY BANK (KENYA) LIMITED		EQUITY GROUP HOLDINGS PLC			LC		
STATEMENT OF FINANCIAL POSITION AS AT	31st Dec	NK 31st Dec	COM 31st Dec	31st Dec	GRO 31st Dec	OUP 31st Dec	OTHER DISCLOSURES	
	2021 Shs. '000' (Audited)	2022 Shs. '000' (Audited)	2021 Shs. '000' (Audited)	2022 Shs. '000' (Audited)	2021 Shs. '000' (Audited)	2022 Shs. '000' (Audited)	OTHER DISCLUSURES	
A. ASSETS     Cash (both local & foreign)     Balances due from Central Bank of Kenya     Kenya Government and other securities held	13,433,637 13,723,722	13,946,713 18,765,647	11,102,776	14,409,974	62,747,113 13,723,722	66,708,559 18,765,647	a) Gross non perfor b) Less interest in s	
for dealing purposes 4. Financial assets at fair value through profit and	-	-	-	-	-	-	c) Total non-perfor d) Less loan loss pr	
loss 5. Investment securities: a) Amortised Cost:	339,082,615 12,605,835	320,258,862 9,571,137	-	-	394,101,448 13,707,113	393,983,864 19,448,083	e) Net non- perform f) Discounted value	
a. Kenya Government securities b. Other securities	12,605,835	9,571,137 -	-	- -	12,605,835 1,101,278	12,237,041 7,211,042	g) Net NPLs exposu 2) INSIDER LOANS	
b) Fair value through other comprehensive income (FVOCI):     a. Kenya Government securities	<b>326,476,780</b> 215,880,077	<b>310,687,725</b> 206,633,893	-	-	<b>380,394,335</b> 215,880,077	<b>374,535,781</b> 206,972,825	a) Directors, shareh b) Employees	
b. Other securities     6. Deposits and balances due from local banking	110,596,703	104,053,832	-	-	164,514,258 71,016,771	167,562,956 81,095,947	c) Total insider loan facilities	
institutions 7. Deposits and balances due from banking institutions abroad	10,579,240 71,642,727	18,438,640 25,671,494	_	_	95,293,948	65,798,488	a) OFF BALANCE Si a) Letter of credit, g b) Forwards, swaps	
Tax recoverable     Loans and advances to customers (net)	239,076 381,742,909	850,525 429,821,383	-	147,360 -	562,166 587,775,071	1,727,814 706,588,156	c) Other contigent li	
Balances due from group companies     Investments in associates     Investments in subsidiary companies	607,160	959,928 -	- - 81,234,820	93,432,939	-	-	4) CAPITAL STRENG a) Core capital	
Investments in joint ventures     Investment properties	-	-	-	-	5,580,558	6,115,091	b) Minimum statutory c) Excess / (deficier d) Supplementary c	
15. Property and equipment 16. Prepaid lease rentals 17. Intangible assets	4,446,229 - 8,533,952	5,764,696 - 10,892,789	10,473	8,876 - -	15,199,979 - 10,738,263	18,898,943 - 12.527.909	e) Total capital (a+d f) Total risk weight	
18. Deferred tax asset     19. Retirement benefit asset	12,878,475	22,989,070	113,318	318,517 - 1.727.823	14,939,828	27,244,000	Ratios g) Core capital / tota	
20. Other assets 21. TOTAL ASSETS	20,505,150 <b>877,414,892</b>	25,652,013 <b>894,011,760</b>	7,308,054 <b>99,769,441</b>	110,045,489	33,234,957 <b>1,304,913,824</b>	47,556,158 <b>1,447,010,576</b>	h) Minimum statuto i) Excess / (deficien	
B. LIABILITIES     22. Balances due to Central Bank of Kenya     23. Customer deposits     24. Deposits and balances due to local banking	- 469,671,798 -	517,217,504 -	- - -	- - -	958,977,000 -	1,052,161,597 -	j) Core capital / tota k) Minimum statuto l) Excess / (deficier m) Total capital / tota	
institutions 25. Deposits and balances due to foreign banking institutions	178,781,156	130,153,486	-	-	-	-	n) Minimum statuto o) Excess / (deficier	
26. Other money market deposits     27. Borrowed funds	3,751,309 95,333,081	43,849,440 88,174,860	- 11,461,062	12,629,259	4,427,745 123,912,325	43,849,440 113,692,466	(p) Adjusted core cap (q) Adjusted core cap assets*	
28. Balances due to group companies     29. Tax payable     30. Dividends payable	12,397 - 7,000,000	-	62,504 -	-	925,351 -	1,830,443	(r) Adjusted total cap assets*	
31. Deferred tax liability 32. Retirement benefit liability	-			- - - -	970,766 1,268,608	1,642,018 1,856,467	a) Liquidity ratio b) Minimum statuto	
33. Other liabilities 34. TOTAL LIABILITIES	16,465,530 <b>771,015,271</b>	17,089,079 <b>796,484,369</b>	1,346,771 <b>12,870,337</b>	561,257 <b>13,190,516</b>	38,240,659 <b>1,128,722,454</b>	49,766,873 <b>1,264,799,304</b>	c) Excess / (deficien	
C. SHAREHOLDERS' FUNDS 35. Paid up / assigned capital 36. Share premium / (discount)	30,000,000 9,964,132	30,000,000 9,964,132	1,886,837 15,325,264	1,886,837 15,325,264	1,886,837 15,325,264	1,886,837 15,325,264	6	
37. Revaluation reserve 38. Retained earnings / accumulated losses	(322,075) 66,757,564	(24,588,128) 82,151,387	58,365,979	79,642,872	(6,316,207) 146,780,570	(32,172,564) 189,572,966	1,200,000	
39. Statutory loan loss reserve 40. Other reserves 41. Proposed dividends	-	-	- - 11,321,024	-	171,039 - 11,321,024	1,582,327 - -	800,000 -	
42. Non controlling interests 43. TOTAL SHAREHOLDERS' FUNDS	106,399,621	97,527,391	86,899,104	96,854,973	7,022,843 176,191,370	6,016,442 <b>182,211,272</b>	600,000 - 422,758 400,000 -	
44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	877,414,892	894,011,760	99,769,441	110,045,489	1,304,913,824	1,447,010,576	200,000	
STATEMENT OF COMPREHENSIVE INCOME  1. INTEREST INCOME	40,042,329	/7 /00 257			63,816,320	70 221 75/	2018	
1.1 Loans and advances     1.2 Government securities     1.3 Deposits and placements with banking	26,027,769 450,346	47,698,257 33,872,981 665,419	603,150	701,929	29,453,698 868,056	78,231,754 40,024,145 1,214,903	GROV	
institutions 1.4 Other interest Income	133,216	50,543	-	-	206,956	163,606	70,000 -	
1.5 Total interest income 2. INTEREST EXPENSES	66,653,660	82,287,200	603,150	701,929	94,345,030	119,634,408	50,000 - 40,000 -	
Customer deposits     Deposits and placements from banking institutions	13,367,359 142,019	16,118,404 1,271,317	-	-	17,877,502 1,547,215	22,426,524 2,906,208	30,000 - 28,463 20,000 -	
2.3 Other interest expense 2.4 Total interest expenses	3,721,930 <b>17,231,308</b>	6,486,212 <b>23,875,933</b>	570,062 <b>570,062</b>	814,259 <b>814,259</b>	6,109,339 <b>25,534,056</b>	8,302,634 <b>33,635,366</b>	10,000 -	
NET INTEREST INCOME     NON-INTEREST INCOME	49,422,352	58,411,267	33,088	(112,330)	68,810,974	85,999,042	*The adjusted capital	
4.1 Fees and commissions income on loans & advances 4.2 Other fees and commissions income	6,766,149 8,959,322	7,554,588 9,581,330	-	-	7,743,510 21,601,439	8,893,241 28,126,834	April 2018 on implem  Proposed Dividend	
4.3 Foreign exchange trading income 4.4 Dividend income 4.5 Other income	3,810,531 - 3,337,767	6,483,484 - 3,920,373	8,703,347 (97,023)	22,140,458 (549,130)	8,186,655 - 7,043,811	12,969,690 - 9,946,415	The Board of Director	
4.6 Total non-interest income 5. TOTAL OPERATING INCOME	22,873,769	27,539,775 85,951,042	8,606,324 8,639,412	21,591,328 21,478,998	44,575,415 113,386,389	59,936,180 145,935,222	on or before 30th Jun	
6. OPERATING EXPENSES 6.1 Loan loss provision	2,359,783	7,836,716	(1,168)	21,470,770	5,844,707	15,414,322	Annual General Mee A general meeting wi	
6.2 Staff costs 6.3 Directors' emoluments	11,096,447 38,187	14,163,580 48,924	10,204 35,515	37,646 55,328	19,108,213 181,817	24,776,799 230,637	Message from the Di	
6.4 Rental charges     6.5 Depreciation on property and equipment     6.6 Ammortisation charges	285,475 2,684,601 971,519	255,920 2,484,836 1,014,627	1,174 1,779	3,262 1,821	460,985 5,240,378 1,987,182	429,879 5,289,202 2,082,281	The statement of fina the financial records	
6.7 Other operating expenses 6.8 Total operating expenses	13,817,798 <b>31,253,810</b>	18,144,384 43,948,987	153,261 <b>200,765</b>	309,598 <b>407,655</b>	28,682,087 <b>61,505,369</b>	37,868,317 <b>86,091,437</b>	issued an unqualified http:/www.equitygro	
7.0 Profit / (loss) before tax and exceptional items 8.0 Exceptional items	41,042,311	42,002,055	8,438,647	21,071,343	51,881,020	59,843,785	To get a full picture o	
9.0 Profit / (loss) after exceptional items 10. Current tax 11. Deferred tax	(8,117,434) (740,056)	<b>42,002,055</b> (8,319,090) (289,142)	8,438,647 (161,189) 23,263	<b>21,071,343</b> - 205,550	51,881,020 (11,425,908) (383,498)	59,843,785 (12,689,391) (1,051,853)	http:/www.equitygro Equity Centre, 9th Flo	
12. Profit / (loss) after tax and exceptional items 12.1 Non-controlling interest	32,184,821	33,393,823	8,300,721	21,276,893	<b>40,071,614</b> (897,185)	<b>46,102,541</b> (1,208,545)		
Profit / (loss) after tax and exceptional items and minority interest     Other comprehensive income	32,184,821	33,393,823	8,300,721	21,276,893	39,174,429	44,893,996		
14.1 Gains / (losses) from translating the financial statements of foreign operations	- (E (00 (00)	-	-	-	4,173,515	2,936,236		
14.2 Fair value changes in FVOCI financial assets 14.3 Remeasurement of defined benefit obligation 14.4 Share of other comprehensive income of	(5,482,620) - -	(24,266,053) - -	- - -	-	(7,098,035) 786,750	(29,019,919) (572,765) -		
associates 14.5 Income tax relating to components of other comprehensive income	_	-	_	_	-	-		
Other comprehensive income for the year, net of tax	(5,482,620)	(24,266,053)	-		(2,137,770)	(26,656,448)		
16. Total comprehensive income for the year Earnings per share - Basic & diluted	<b>26,702,201</b> 1,072.83	<b>9,127,770</b> 1,113.13	<b>8,300,721</b>	<b>21,276,893</b> 5.64	<b>37,933,844</b>	<b>19,446,093</b>	a	
Dividend per share - Declared	233.33	600.00	3.00	4.00	3.00	4.00	Signed	

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tal ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in mentation of IFRS 9

tors has recommended a dividend of Kenya Shillings four (Shs 4.00), for each ordinary share on the issued and paid-up Company for the financial year ended 31 December 2022. Subject to Shareholders' approval, the dividend will be payable une 2023, to the members of the Company on the share register of the Company on the closure date of 19th May 2023.

will be held on 21st June 2023. Details to be communicated in due course

## Directors

nancial position, the statement of comprehensive income and the disclosures presented above have been prepared from s of the Company and its subsidiaries which have been audited by PricewaterhouseCoopers LLP (PwC). The Auditors have ed opinion on the Financials. These published statements are also available on the Group's website roupholdings.com/investor-relations and the board approved them on Monday, 27th March 2023.

of the Group's performance, the complete set of audited financial statements will be available on roupholdings.com/investor-relations after 28th March 2023 or from the Company Secretary at our offices at Floor, Hospital Road, Upper Hill.





World's strongest banking brands 2023

• Position 4 - in the World

• Brand Strength Rating (BSR) of AAA+

World's top 500 most valuable banking brands 2023

• Position 291 - in the world





Prof. Isaac Macharia Group Chairman